

**LYCOMING COUNTY HISTORICAL SOCIETY
COMPARISON OF**

**2019-2020 BUDGET
TO
2020-2021 Proposed BUDGET**

	Annual Budget 2019- 2020	Proposed Annual Budget 2020-2021	Increase (Decrease) from 2019-2020 Budget
Revenues, Gains and other Support			
Membership.....	\$ 30,000	\$ 29,000	\$ (1,000)
Grants.....	16,000	16,000	-
Fundraising.....	17,000	20,000	3,000
Contributions.....	6,000	6,000	-
Additional Member Support	32,000	32,000	-
Journal Sponsorship.....	-	-	-
Admissions.....	16,000	16,000	-
Museum Store.....	14,500	12,000	(2,500)
Other Income.....	4,000	2,970	(1,030)
	-	-	-
Total Revenues, Gains and other Support	135,500	133,970	(1,530)
Expenses			
Salaries, Benefits & Payroll Taxes.....	178,365	218,680	40,315
Utilities & Telephone.....	39,000	37,500	(1,500)
Insurance.....	18,500	19,650	1,150
Property Maintenance.....	37,191	32,074	(5,117)
Supplies, Postage & Printing.....	20,270	22,270	2,000
Programs/Events/Fundraising.....	2,250	10,750	8,500
Advertising & Customer Relations.....	7,850	7,850	-
Professional Fees.....	6,855	7,055	200
Museum Store.....	6,000	5,400	(600)
Other Expenses.....	9,300	10,600	1,300
Total Expenses	325,581	371,829	46,248
Net (loss) before use of endowment income and other savings	(190,081)	(237,859)	(47,778)
Endowment Income	73,000	65,000	(8,000)
Estimated balance of building fund after loan payoff	-	45,000	45,000
Additional Endowment withdraws	117,081	127,859	10,778
Budget Deficit	\$ -	\$ -	\$ -

Note: Proposed budget draft as presented includes the following significant changes from the prior years budget:
 1.5% Salary Increase
 New Donor relations position estimated cost of \$47,000 included in salaries, benefits and payroll taxes
 New Donor relations expense budget of \$5,000 included in programs/events/fundraising
 Did not budget for part time custodian of \$8,500 due to current arrangement lasting through the 20-21 budget year
 Increased fundraising revenue and expense due to Casino Evil event.