

**LYCOMING COUNTY HISTORICAL SOCIETY
OPERATING BUDGET TO ACTUAL COMPARISON
FOR THE TWELVE MONTHS ENDED
MARCH 31, 2020**

	Annual Budget 2019- 2020	Prior Year Actual as of March 31, 2019	Current Year Actual as of March 31, 2020	Over (Under) current YTD compared to annual operating budget	% OF ANNUAL BUDGET Actual as a percent of the annual budget amount
Revenues, Gains and other Support					
Membership.....	\$ 30,000	\$ 34,668	\$ 28,895	\$ (1,105)	96.32%
Grants.....	16,000	17,671	14,500	(1,500)	90.63%
Fundraising.....	17,000	32,723	21,008	4,008	123.57%
Contributions.....	6,000	4,263	25,113	19,113	418.55%
Annual Support Campaign.....	32,000	30,892	30,840	(1,160)	96.38%
Journal Sponsorship.....	-	-	-	-	0.00%
Admissions.....	16,000	15,372	14,852	(1,148)	92.82%
Museum Store.....	14,500	14,014	12,112	(2,388)	83.53%
Other Income.....	4,000	4,161	4,035	35	100.88%
Investment earnings.....	-	48	1	1	
	-	-	-	-	
Total Revenues, Gains and other Support	135,500	153,812	151,356	15,856	111.70%

				(Over) Under Budget ***	
Expenses					
Salaries, Benefits & Payroll Taxes.....	178,365	170,185	168,328	10,036	94.37%
Utilities & Telephone.....	39,000	37,624	35,784	3,216	91.75%
Insurance.....	18,500	18,332	19,388	(888)	104.80%
Property Maintenance.....	37,191	19,597	34,726	2,465	93.37%
Supplies, Postage & Printing.....	20,270	29,304	17,501	2,769	86.34%
Programs/Events.....	2,250	13,135	3,994	(1,744)	177.50%
Advertising & Customer Relations.....	7,850	6,236	7,945	(95)	101.21%
Professional Fees.....	6,855	6,600	6,000	855	87.53%
Museum Store.....	6,000	6,332	5,585	415	93.09%
Other Expenses.....	9,300	6,425	11,762	(2,462)	126.47%
Total Expenses	325,581	313,770	311,014	\$ 14,567	95.53%

Net income (loss) before endowment and use of other existing funds	(190,081)	(159,958)	(159,658)
Endowment.....	190,081	159,958	150,212
Savings.....			
Bequest Funds.....	-		-
Net income (loss)	\$ -	\$ -	\$ (9,446)

Cash and investments

	3/31/2020
Unrestricted	
Cash	\$ 7,986
Restricted	
Cash and Investments	15,907
Endowment Account	1,176,323
Building Fund	113,325
Total Cash and investments	\$ 1,313,541
Loan Balance	\$ 76,348

*** A number not in parenthesis represents a favorable variance.
A number in parenthesis represents an unfavorable variance.

NOTES FOR CURRENT PERIOD:
NOTES FOR FUTURE PERIOD:

At 12 Months the percentage of use should be 100%